TECHNICAL MORNING CALL

Monday, November 03, 2025

Market Review:

Indian Market benchmarks ended sharply lower on Friday, declining for the second consecutive session. The Nifty 50 ended slightly below the 25,750 mark, with sharp losses in metal and healthcare stocks pulling the index lower. However, PSU bank stocks defied the trend. The S&P BSE Sensex tumbled 465.75 points or 0.55% to 83,938.71. The Nifty 50 index fell 155.75 points or 0.60% to 25,722.10.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness negative move during the day. On technical grounds, Nifty has an immediate support at 25640. If Nifty closes below that, further downside can be expected towards 25550-25400 mark. On the flip side 25880-26040 will act as strong resistance levels. Momentum indicators (RSI, MACD) signal a healthy pause, keeping the short-term sentiment cautiously positive.

Action: Nifty has an immediate Support at 25640 and on a decisive close below expect a fall to 25550-25400 levels.

Bank Nifty

Bank Nifty's next immediate support is around 57960 levels on the downside and on a decisive close below expect a fall to 57740-57500. There is an immediate resistance at 58500-58800 levels.

Stocks With Positive Bias	Stocks With Negative Bias
IDBI, LATENTVIEW, INTELLECT	MPHASIS, ETERNAL, 360ONE

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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	**25722.10**	**25550**	**25640**	**25790**	**25880**	**26040**
BANKNIFTY F	**58184.60**	**57740**	**57960**	**58270**	**58500**	**58800**
ADANIENT	2481	2418	2449	2496	2528	2575
ADANIPORTS	1452	1433	1442	1452	1461	1471
APOLLOHOSP	7681	7540	7610	7722	7792	7904
ASIANPAINT	2511	2491	2501	2515	2525	2540
AXISBANK	1233	1222	1227	1236	1242	1251
BAJAJ-AUTO	8893	8666	8779	8915	9028	9164
BAJAJFINSV	2088	2057	2073	2101	2116	2144
BAJFINANCE	1043	1023	1033	1051	1061	1079
BEL	426	401	414	421	433	440
BHARTIARTL	2055	2038	2046	2060	2068	2082
CIPLA	1501	1481	1491	1510	1520	1540
COALINDIA	389	384	386	390	393	397
DRREDDY	1198	1184	1191	1198	1205	1213
EICHERMOT	7007	6806	6907	7003	7103	7199
ETERNAL	318	308	313	322	326	335
GRASIM	2892	2834	2863	2909	2937	2983
HCLTECH	1542	1525	1533	1546	1554	1566
HDFCBANK	987	968	977	991	1001	1014
HDFCLIFE	732	718	725	737	744	755
HINDALCO	848	836	842	851	857	866
HINDUNILVR	2466	2439	2452	2466	2479	2493
ICICIBANK	1345	1332	1338	1350	1357	1369
INDIGO	5625	5524	5575	5652	5703	5780
INFY	1482	1470	1476	1487	1493	1503

Name	CLOSE	S2	S1	Pivot	R1	R2
ITC	420	413	417	422	425	430
JIOFIN	307	303	305	308	310	313
JSWSTEEL	1206	1190	1198	1207	1215	1224
KOTAKBANK	2102	2069	2086	2116	2133	2163
LT	4031	3953	3992	4019	4058	4085
M&M	3487	3456	3472	3499	3515	3542
MARUTI	16186	15650	15918	16217	16485	16784
MAXHEALTH	1148	1126	1137	1155	1166	1183
NESTLEIND	1272	1261	1266	1275	1281	1289
NTPC	337	330	333	339	343	349
ONGC	255	251	253	256	258	260
POWERGRID	288	284	286	289	291	294
RELIANCE	1486	1474	1480	1489	1495	1504
SBILIFE	1956	1935	1945	1962	1972	1989
SBIN	937	922	929	938	946	954
SHRIRAMFIN	749	706	727	749	770	791
SUNPHARMA	1691	1676	1683	1694	1702	1712
TATACONSUM	1165	1143	1154	1169	1180	1194
TATAMOTORS	410	404	407	412	415	421
TATASTEEL	183	181	182	183	184	185
TCS	3058	3008	3033	3050	3075	3092
TECHM	1424	1410	1417	1427	1435	1445
TITAN	3747	3713	3730	3756	3773	3800
TRENT	4694	4646	4670	4709	4734	4773
ULTRACEMCO	11947	11804	11875	11989	12060	12174
WIPRO	241	239	240	241	242	244

Source: Nirmal Bang Research

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Technical Call Updates

Stock Name	Reco (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
MOTHERSON	Buy	108.4	118	103	1-2 Days	Open
TCS	Buy	3074	3188	3017	1-2 Days	Open
HEXT	Buy	732	765	715	1-2 Days	Open
HCLTECH	Buy	1540	1596	1512	1-2 Days	Open
TATACONSUM	Buy	1175.4	1230	1150	1-2 Days	Open
BHARATFORG	Buy	1302.4	1360	1270	1-2 Days	Open
NAVNETEDUL	Buy	162.2	177	155	1-2 Days	Open
DWARKESH	Buy	45.4	50	43.2	1-2 Days	Open
SUNPHARMA	Buy	1710.4	1770	1680	1-2 Days	Open

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